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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Please reconsider the proposal in regards to options. While option buying has a poor reputation, selling of options, and the collection of that insurance premium, can be quite profitable for the average investor. Additionally, this strategy creates an opportunity to generate an income stream. I have used the sale of options quite successfully over the previous 5+ year time horizon to increase my IRA account balance, without the volatility associated with the traditional markets. This is a safe, income generation strategy when done right.

I appreciate your consideration.